



## PRESS RELEASE

**FOR IMMEDIATE RELEASE**

# **Sarin Closes on International Gem Tower Office Space on New York City's Diamond Way**

**Kfar Saba, 20 January 2013** – In continuation to its announcement of 30 June 2011, Singapore Exchange Mainboard-listed Sarin Technologies Ltd (“Sarin” or the “Group”) (U77:SI), a worldwide leader in the development, manufacturing, marketing and sale of precision technology products and services for the planning, processing, measurement and evaluation of diamonds and gems, is pleased to announce that its wholly-owned US-based subsidiaries (the “Subsidiaries”) have closed on the purchase of approximately 500 square meters of office space at a cost of approximately US\$ 5 million in the new International Gem Tower, dedicated to the diamond, gem and jewellery trade, now being completed in New York City on 47th Street (Diamond Way) between Fifth and Sixth Avenues. The Subsidiaries have initially paid the above-noted sum from the Group’s internal resources, but expect to finance up to half of the purchase via bank loans.

The acquired office space will now need to be finished out internally, with actual utilisation expected to be possible by mid-year. The finished office will serve as a base in New York City for the Group’s planned US and North American operations, including:

- assuming responsibility for Group sale and support of the rough diamond planning products and lasers;
- the opening of a Galaxy™ inclusion mapping service centre; and
- product and service offerings for polished diamonds -- Sarin Light™, Sarin Loupe™, etc.



### About Sarin Technologies:

Established in 1988, Sarin Technologies Ltd. is a worldwide leader in the development and manufacturing of advanced planning, measurement and evaluation systems for diamond and gemstone production. Sarin products include diamond cut, color and light performance grading tools, the Galaxy™ family of inclusion mapping systems, rough diamond planning optimisation systems, laser cutting and shaping systems and laser-marking and inscription machines. Sarin systems have become an essential gemology tool in every properly equipped gem lab, diamond appraisal business and manufacturing plant, and are today considered essential items by both diamond dealers and retailers. For more information about Sarin and its products and services, visit <http://www.sarin.com>.

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