



PRESS RELEASE

FOR IMMEDIATE RELEASE

Sarin Partners with SpaceCode to be Exclusive Worldwide Marketing Agent for Rough and Polished Diamond Inventory Control RFID Systems

Kfar Saba, 28 November 2012 - Singapore Exchange Mainboard listed Sarin Technologies Ltd ("Sarin" or "the Group") (U77:SI), a worldwide leader in the development, manufacturing, marketing and sale of precision technology products for the planning, processing, evaluation and measurement of diamonds and gems, is pleased to announce that it is partnering with **SpaceCode**, for a worldwide exclusive marketing arrangement for SpaceCode's Plexus RFID (Radio Frequency IDentification) hardware and software solutions for the diamond industry. Under the terms of the arrangement, yet to be finalised, Sarin will derive a commission on all sales of equipment, RFID, tags and accessories to be concluded by SpaceCode in this market segment.

SpaceCode's Plexus SmartDevices continuously and automatically scan thousands of diamond parcels or jewellery items, on which inexpensive one-time RFID tags have been affixed, with complete reliability and accuracy and with no manual intervention. Following installation and deployment, stock is continuously identified, counted and located automatically, in real time. This significantly increases the level of accuracy, control, monitoring and security of the rough and polished diamond inventory. Delays, inefficiencies, bottlenecks and human errors associated with physical counts and manual locating processes in the workflow are eliminated and an overall higher level of efficiency is achieved in the way that inventory is managed and monitored. The user will benefit in multiple ways:

- by counting stock in an automated and continuous manner;
- by identifying and locating parcels of stones anywhere, on demand;
- by auditing and reporting individual transactions currently and historically; and
- by monitoring and securing items continuously using SmartDevices with biometric access.



The customer derives its return on investment by workflow automation, staff productivity, real-time stock visibility and control and security, while typically benefitting simultaneously from significant loss and pilferage reduction as well as insurance premium discounts.

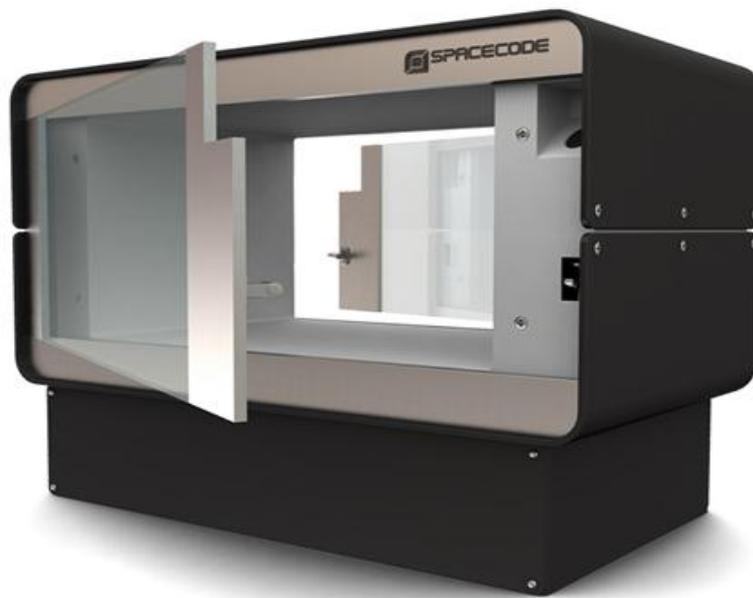
Among the devices offered are:

The **SmartBox** - a fingerprint accessed repository that can be placed on desk tops or inside safes. It can store up to 600 parcel papers and can automatically read its contents as frequently as necessary.





The SmartSAS – an RFID repository fitted with double sided access to monitor goods as they are transferred between biometrically authorized users in physically separate areas, thus providing a technology-monitored 'handshake' of the transfer. The unit can manage up to 1500 items in any single transaction. A smaller version is available for lower stone quantities using the **SmartDrawer**.



The **SmartCabinet** - a fingerprint accessed cabinet used to store large quantities of diamond parcels inside strong rooms or safes. It can store up to 9000 parcels and can read its contents as frequently as required.





The **SmartBoard** - a quick stock reader that can handle up to 1000 parcels at a time. A smaller version for use at a single worker's station is available for up to 20 parcels at a time – the **SmartStation**.



The **Diamond SmartTracker** software developed specifically for the diamond industry links and analyses all the data in real time, offering incredible visibility, traceability, control and analytics. Stones, movements and transactions are monitored and analysed in real time. Alerts are triggered when unusual or prohibited activity occurs such as a device / safe door being left open too long, an item in excess of a user's predetermined value limit being removed or goods being removed beyond predefined perimeters permitted for that user (e.g., at a trade show booth!). The software can generate real time activity reports in regard to any stock movement. The software automatically and simultaneously acquires data from all **SmartDevices** thus tracking the inventory movement and generating detailed business reports such as total inventory and its value; stock location and movements (anywhere in the world) in real time; who accessed it and when; stock situation in a particular global office; specific employees' activity and transactions; movements of a particular stone; and security alerts for any breach of rules.

"We are proud of being able to offer our customers SpaceCode's leading RFID solutions for rough diamond shop floor control and polished diamond inventory control. We believe that these additional offerings will augment the Group's position as the leading provider of cutting edge high technology solutions for the worldwide diamond manufacturing, trade and retail markets" said Uzi Levami, Sarin's CEO. "We expect Sarin's customers to significantly benefit from these new



products we will be introducing. We believe the timely and accurate control of inventory can help optimise the manufacturing workflow and streamline the selling process, as will our new Sarin Light™ and Sarin Loupe™ visualisation systems, and contribute to the profitability of the industry, especially pertinent in these times of tight working capital. We believe in SpaceCode's technology and expect to benefit from potentially significant commissions over time, both from the original sale of the equipment, as well as from the ongoing sale of the one-time tags affixed to each diamond parcel / jewellery box."

Craig Cook, SpaceCode's CEO, commented: "We are excited about this new partnership with Sarin, as we have made it a cornerstone of our business philosophy to collaborate with best in class partners that have a common vision and complementary strengths. We believe that Sarin's leading market position and strong brand recognition will advance our efforts to provide the rough and polished diamond industries with the best RFID inventory control systems available today."

About SpaceCode:

SpaceCode is a leading RFID technology company specializing in premium applications for the high value Healthcare and Luxury Goods industries. SpaceCode has developed one of the most advanced RFID technological solutions available today combining highly sophisticated physics with innovative semiconductor design and superior communications protocols that result in best in class products. SpaceCode's business philosophy is to dominate our target industries by:

- understanding the detailed needs of the respective industries
- developing a portfolio of innovative quality products to meet those needs
- committing ourselves completely to the success of our customers
- collaborating with best in class partners that have a common vision & complementary strengths

For more information about SpaceCode and its products, visit <http://www.spacecode.com>



About Sarin Technologies:

Established in 1988, Sarin Technologies Ltd. is a worldwide leader in the development and manufacturing of advanced planning, evaluation and measurement systems for diamond and gemstone production. Sarin products include diamond cut, color and light performance grading tools, the Galaxy™ family of inclusion mapping systems, rough diamond optimisation systems, laser cutting and shaping systems and laser-marking and inscription machines. Sarin systems have become an essential gemology tool in every properly equipped gem lab, diamond appraisal business and manufacturing plant, and are today considered essential items by both diamond dealers and retailers. For more information about Sarin and its products and services, visit <http://www.sarin.com>.

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